

HOUSE BILL 875
By Love

SENATE BILL 883

By Yarbrow

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-601(c), is amended by adding the following language as a new subdivision:

(7) By October 1 of each year, the county assessors of property shall submit a report to the division of property assessment that details the number of parcels that have been granted classification under this subsection (c). The report may be submitted by the county assessors of property in an electronic format. The state division of property assessment shall include the information provided by the property tax assessors in the state board of equalization's annual tax aggregate report.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.